

Portfolio review

Is this you?

I am an asset owner or manager with important investments in the UK real estate market. Alignment with the UK's Net Zero Carbon Building Standard (UK NZCBS) makes sense strategically and will manage long term risk and our fiduciary duty to investors. However, I'm not sure what it means in practice and want to understand how my portfolio stacks up. I already have a NZC commitment and want to consider and integrate the narrative around this new standard.

Benefits abound

You will gain technical expertise and insight into how to respond to the NZC agenda and capitalise on this new UK standard, with a clear narrative on how it fits within existing commitments. Early action and insight will help drive a strategic response, prioritise assets and enhance data systems across your operations, supporting your transition to a low carbon economy.



[Find out more](#)

The world is changing

Property values are increasingly influenced by operational performance and embodied carbon. This pioneering standard seeks to align carbon emissions from the UK's building stock with science based limits and the national commitment to become Net Zero Carbon by 2050. This accreditation will be recognised as a quality and financial indicator for buildings by stakeholders across the value chain.

How we help

We can work with you on the potential impact of the new standard across your portfolio and how this aligns with existing commitments and frameworks. We can help you understand what data would be required for accreditation, what you have and the gaps between. We can evaluate current performance and decarbonisation plans across your portfolio against the requirements. Our experts can advise on the implications of the assessment and the ways forward for operational and embodied carbon.

Pilot study partner – Existing building

Is this you?

I have been following the development of the UK's NZCBS and am excited by the launch of the pilot phase. It's been a while in development but it makes sense to trial and refine the requirements and limits before final publication. I want to get involved, and am looking for a consultant partner to provide insight and support. Do my buildings meet the standard?

Benefits abound

We can navigate a confident route through the pilot phase with strong partnership and collaboration between your organisation and Verco. Clarity on whether your building(s) meet the required standards with insight into changes required in data, strategy or process. Being a member of the pilot will also influence the final requirements of the standard, shaping the operating context for the wider market over the years ahead.



[Find out more](#)

The world is changing

With improved understanding and consensus of the low carbon transition for the UK's buildings comes increasing complexity. There are a number of NZC frameworks available to my organisation and I want clarity and confidence as to which are appropriate for me to align with. I want emerging standards to both add value and be relevant to my investments.

How we help

Verco's involvement in the development of the NZCBS and our deep understanding of NZC transformation for real estate enables us to bring both detail and a broad perspective to the pilot phase. We have the technical knowledge and experience to know where to start, gather the required evidence, assess performance against the pilot limits, produce and submit the data pack and lead on any further clarification.

UK NZCBS alignment – Existing building

Is this you?

I have one or more standing assets that I would like to align with the UK's NZCBS. However, they do not meet the limits set and I need to conduct a detailed gap analysis and get a technical implementation plan in place.

Benefits abound

Long-term asset management planning is increasingly important across the real estate sector. This builds confidence and clarity with colleagues, across your value chain and with investors. It manages asset value and risks, while supporting the disposal process when part of a sales pack.



[Find out more](#)

The world is changing

Property and asset managers need to have defined budgets, portfolio and fund managers need to manage the NZC transition risks and opportunities, and investors need confidence that the strategy and plan will deliver returns. As a new standard is introduced to the market it is important to know how an asset will meet its requirements, and develop a technical plan to meet these.

How we help

From interpreting the standard for any given asset we can conduct site or desk based audits and assessments. We will build a detailed and costed technical intervention plan to achieve current and future alignment across all of the criteria. Where data gaps are identified we will develop a data collection and quality improvement plan across all key metrics.

Pilot study partner – New development / major refurbishment

Is this you?

I am at an early stage of a new development or major refurbishment project in the UK and want to maximise value and manage the long-term risk of asset stranding. I need a technical design review to identify where current plans sit against the UK NZCBS's pilot phase criteria and limits and recommendations on how to meet these. I want to get involved in the pilot phase to inform our project and to influence the final standard.

Benefits abound

Being part of the pilot phase will build confidence in the development strategy and ensure you are in the best place possible to seek verification. It will build capacity across the development team and inform the final criteria required to achieve this market leading standard.



[Find out more](#)

The world is changing

The UK NZCBS will set criteria for new development and major refurbishments. Verification will be based on operational performance once fully commissioned and will not be required to improve over time. Increasingly investors and purchasers will be looking at long term risk around asset stranding due to performance not meeting NZC limits. The pilot phase will learn from participants and influence the final requirements.

How we help

Our team of technical building service engineers will carry out a desk based review of ambition, designs and contracting documentation. We will assess the expected operational performance and outcomes against the standard's criteria and limits and provide a series of recommendations on how best to meet these.