## Pre-assurance service



# The reporting landscape is changing...

Stakeholders want greater confidence in their data and a better understanding of the overall journey. Current market pressures from regulations and reporting standards such as CSRD and ESRS mean it's increasingly likely that assurance will be needed in the future for regulatory compliance. GRESB is likely to start offering more points for assurance over the next few years. Therefore, it makes sense to get a service that joins up your net zero journey with your assurance requirements.

### Is this you?

- You are going to seek assurance in the future but before you commit to it you would appreciate advice on your strategy and current position.
- You'd like to minimise the risk of findings that could cause excessive fees or delays in tight reporting timetables during a formal assurance process.
- You need specialist advice and guidance on the sustainability elements of your reporting from experts with deep knowledge of the sector.
- Your Scope 3 data is varied and complex, and you would appreciate help understanding if your reporting processes are ready for assurance.



Find out more

#### What is pre-assurance?

Pre-assurance is a broader assessment that mirrors aspects of the assurance process. It includes a detailed review of reporting practices, governance structures and supporting documentation to help a business identify whether the expectations of assurance providers will be met. Pre-assurance is often used to test how close an organisation is to being ready for assurance. It goes further than a gap analysis by also evaluating whether existing measures would hold up during external review. This approach is often more cost-effective than a full assurance engagement and gets a client in a better state to have a smoother, more positive verification outcome.

#### How Verco can help

Verco experts know net zero reporting and carbon accounting inside-out.

We offer assurance and verification services in house, so we are well aware of what is required and how assurers work.

Our subject-specific knowledge puts us in a great position to advise you on the best next steps.

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## Why should you use this service?

Annual reporting - Pre-assurance data can be submitted as part of your annual report. Verco samples your consumption/emissions, requests primary evidence, conducts interviews with necessary contacts, reviews the evidence and reported data and provides a report for internal use, rather than a formal assurance statement to be published with a sustainability report.

Before you assure against reporting directives/schemes - New reporting requirements such as CSRD, IFRS S1 and S2, GRI and TCFD are raising expectations around the quality and reliability of ESG disclosures. As external assurance becomes more common, companies are expected to present well-prepared, well-documented reports based on reliable data and processes. A way to prepare for this is through pre-assurance.

Training - Assurance readiness involves people. Our training equips audit committees, board members and reporting teams with the knowledge they need to play their part. This includes understanding their responsibilities, preparing documentation and responding to assurance-related questions. Such activities help companies avoid last-minute surprises and give assurance providers a clearer, more structured set of disclosures to review.



#### Benefits abound

As part of this service, Verco experts provide guidance on what you can expect from the assurance process based on your current performance and our deep knowledge of what is possible in this area.

We act as an advisor, recommending best practices and highlighting improvement areas. We outline the strengths and risks of your current strategy and methodologies, allowing you to develop your understanding of what to address most urgently.

We build your confidence in what is being reported by identifying issues, helping you avoid compliance setbacks and reputational risks, and developing your relationships with stakeholders. This results in better compliance and fewer delays.

We can also help with the complexities of Scope 3 reporting, strengthening your understanding of best practice processes and calculation approaches.